



## Flexible Spending Account (FSA) Grace Period

The Grace Period Option included with your FSA allows you to essentially extend your FSA plan year by 2.5 months. So, if you don't use all of the funds in your FSA by the end of the plan year, you may continue to incur expenses and submit claims for an additional 2.5 months.

We know it can be challenging to figure out how much to contribute to your FSA each year. The more money you contribute to the FSA, the more your taxable income is reduced. That means more money in your pocket. But, the scary part was that you risked forfeiting—losing—money you contributed to the FSA but didn't spend during the plan year. Not anymore.

The grace period allows you to contribute with confidence knowing that you'll have a little extra time to spend down your FSA.

Why not use tax-free money to pay for the medical expenses that you're already buying (like deductibles, co-pays, vision care, eyeglasses, over-the-counter medicines, and so much more)?

Things get hectic at the end of the year, and the last thing you need to worry about is spending down your FSA.

### Now, you can take a little more time.



#### The Benefit Card Makes FSAs Easy!

- It's **automatic**—funds are automatically sent from your FSA to the provider.
- It's **instant**. One swipe and you're done!
- It's **free**. There are no transaction fees.
- It's **easy**. Most expenses auto-approve so you don't need to follow up with documentation. (Keep your receipts because there may be expenses the IRS will require us to document.)
- It **saves you money!** No need to pay cash at the time of purchase or wait for reimbursement checks.
- It's in **real time** so you'll always know your balance. Check your balance often at [u.bpas.com](http://u.bpas.com) or on your smart phone or tablet.

**Get started. Enroll today.**

**Ask your HR team for details or visit [u.bpas.com](http://u.bpas.com)**